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TBK & Sons Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1960)

INSIDE INFORMATION BUSINESS UPDATE IN RELATION TO THE IMPACTS OF COVID-19 OUTBREAK

This announcement is made by TBK & Sons Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that on 16 March 2020, the government of Malaysia has announced the enforcement of the Movement Control Order (the “**Order**”) commencing 18 March 2020 until 30 March 2020 and the Order imposed restrictions, among other things, closure of all government and private premises except those premises providing essential services, to prevent the spread of the COVID-19 disease. The Group’s construction sites and office in Malaysia were closed since the enforcement of the Order and it has led to disruption to the normal operations of the Group’s businesses in Malaysia.

On 25 March 2020 the government of Malaysia announced an extension of the Order enforcement period from 1 April 2020 to 14 April 2020. On 10 April 2020, the government of Malaysia announced an extension of the Order enforcement period from 15 April 2020 to 28 April 2020 but allowed certain additional business sectors to resume operations during the Order enforcement period subject to the Ministry of International Trade and Industry of Malaysia (the “**MITI**”)’s approval. The Group subsequently submitted an application for resumption of operation according to MITI’s guideline. On 4 May 2020, MITI acknowledged the Group’s application to operate subject to the Group complying with the Standard Operating Procedures (“**SOP**”) set out by the government. Up to the date of this announcement, the Group is still in the process of fully complying with the SOP and hence has not resumed operations at its sites.

On 23 April 2020, the government of Malaysia announced an extension of the Order enforcement period from 28 April 2020 to 12 May 2020. On 10 May 2020, the government of Malaysia further announced an extension of the Order enforcement period until 9 June 2020.

The Group recorded limited revenue since the enforcement of the Order. As a result, according to the unaudited financial information of the Group, the Group's revenue for the one month ended 31 March 2020 decreased by approximately 60% to 70% when compared with the same period in 2019. Based on the information available at present, the Directors expect there will be a significant decrease in revenue for the three months ending 30 June 2020 as the Order is further extended until 9 June 2020 and there is no assurance that the Order would not be further extended beyond 9 June 2020.

The Group's results and performance for the year ending 30 June 2020 continue to be subject to changes in market conditions, consumer sentiment and other factors such as the possible extension of the Order and the implementation of other COVID-19 prevention measures or the relaxation of these measures.

The information contained in this announcement is based on the latest information available to the Board. This information has not been confirmed, reviewed, audited or verified by the auditors or the audit committee of the Company. As such, the Company shall not be held liable for the accuracy of the information which may be subject to adjustment or amendment subsequently and is for reference only.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
TBK & Sons Holdings Limited
Tan Hun Tiong
Chairman

Hong Kong, 15 May 2020

As at the date of this announcement, the Board comprises Mr. Tan Hun Tiong and Mr. Tan Han Peng as executive Directors; Ms. Chooi Pey Nee as non-executive Director; and Mr. Tan Chade Phang, Mr. Ng Chiou Gee Willy and Mr. Chu Hoe Tin as independent non-executive Directors.